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NO FPJ, NO GLORIA

# GMA won't attend March 22 debate

**PHILADELPHIA**—Gloria Macapagal-Arroyo's personal secretary is expected to take part in a presidential debate scheduled for March 22 because of the refusal of her opponent, Benigno Aquino III, to accept the offer.

The debate is expected to be the most important event in the Philippine election campaign, with the winner likely to take office in June. Arroyo, 61, is the incumbent president, while Aquino, 44, is the challenger. Arroyo's personal secretary, Gloria Macapagal-Arroyo, is expected to take part in the debate, while Aquino's personal secretary, Benigno Aquino III, is expected to refuse the offer.

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## Trivia takes up most of media coverage—Roco

by Theoph

Media coverage of the 2009 Philippine general election has been dominated by trivia, according to a columnist.

Columnist Roco, writing in the Philippine Daily Inquirer, says that the media has been obsessed with the personal lives of the candidates, rather than their policies and qualifications.

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PHOTO BY THEOPH

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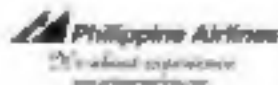
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## Tito: Enough of corruption

PHILADELPHIA—Former President Ferdinand Marcos Jr. has said that the Philippines needs to get rid of corruption.

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# JDV jumping ship? It's all intrigue-Lakas

By Griffin D. Baker

It was the last straw. After a long and hard day of work, the Lakas family decided to jump ship. The family, which has been in the business of selling and leasing commercial real estate for over 20 years, decided to leave the company after a long and hard day of work.

The family, which has been in the business of selling and leasing commercial real estate for over 20 years, decided to leave the company after a long and hard day of work. The family, which has been in the business of selling and leasing commercial real estate for over 20 years, decided to leave the company after a long and hard day of work.

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## Extort, blackmail raps versus Noli

By Griffin D. Baker

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## Only 13 absentee votes cast on Bar

By Griffin D. Baker

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## SC stops court martial of Oakwood mutineers

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**By Philip C. Ramos,**  
and **John A. Inge**

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# DepEd declares public schools 'no-campaign' zones

**MANILA**—The Department of Education (DepEd) has declared public schools "no-campaign zones" to ensure that students are not exposed to commercial advertisements during their school hours.

DepEd Secretary Armin Luistro said that the policy is part of the department's commitment to provide a quality education for all students, free from commercial influences.

The policy applies to all public schools across the country, including those in urban, suburban, and rural areas.

Luistro emphasized that the goal is to create a conducive learning environment where students can focus on their studies without being distracted by advertisements.

The policy also aims to protect students from potential health and safety risks associated with certain commercial products.

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# GMA names kin to LRTA

By [illegible]  
[illegible]

MANILA (Inquirer) — GMA Network Inc. has named its new president, a former LRTA executive, to lead the network's operations. The appointment, announced Tuesday, marks a significant move in the network's restructuring. The new president, [illegible], will be responsible for overseeing the network's programming, marketing, and overall business strategy. This move is seen as a key step in GMA's efforts to revitalize its position in the Philippine media landscape.

## Innovation in Birds

For centuries, a bird's flight has been a source of inspiration for engineers and scientists. The study of bird flight, known as ornithology, has led to numerous innovations in aviation. From the design of aircraft wings to the development of more efficient engines, the principles of bird flight have been a constant source of inspiration. The study of bird flight continues to be a vital area of research, with new discoveries leading to further advancements in aviation technology.

### Illustration: Birds and Their Kinship

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Al-Qaida leader killed in Saudi shootout

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Table 1. *Summary of the data sets used in the study*

— 100 —

1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 26

\*  $\frac{1}{2}$  inch on left, top & bottom

*Journal of Management Education* 30(6)br/>
 Journal of Management Education 30(6)

$\frac{1}{2} \left( \frac{1}{2} \right) = \frac{1}{4}$

TABLE II

**FEAT UNIVERSITY**  
"Empowering lives from A to Z" [www.featu.edu](http://www.featu.edu)



FEATI UNIVERSITY

1. *Journal of the American Medical Association*, 1997; 277: 1001-1005.



Swimmer, left, and swimmer, right, in a photo. (AP) (AP)

*Flirting with  
pity: Hiscox  
LPC's version  
of jeopardy*

By Greg Gorman

SPORTS  
PAGE

From the 2005 SEAG



# SP-RTS

For the 2005 SEAG  
From the 2005 SEAG

2005 SEAG

## GMA wants overall title

By Greg Gorman

W



Photo by Greg Gorman

Uy patience  
rewarded  
with kart win

Don't worry  
Bugs Mares

PETRON

# Ultron



Available in 100% Pure, 100% Pure, 100% Pure







# Political aftermath of Madrid bombing

ANNE KRAS

APRIL 11, 2004



The Madrid bombings have created a political crisis in Spain. The Spanish government has been accused of covering up the truth about the bombings. The Spanish people are demanding a full investigation into the bombings. The Spanish government has been accused of covering up the truth about the bombings. The Spanish people are demanding a full investigation into the bombings.

## IMMEDIATE

APRIL 11, 2004



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## Enduring myths

APRIL 11, 2004



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# Falling

APRIL 11, 2004



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## Two days

APRIL 11, 2004

The Madrid bombings have created a political crisis in Spain. The Spanish government has been accused of covering up the truth about the bombings. The Spanish people are demanding a full investigation into the bombings. The Spanish government has been accused of covering up the truth about the bombings. The Spanish people are demanding a full investigation into the bombings.

# Doctors needed more here

By the time the first of the year is over, the South Coast region will have lost a number of its most experienced and talented physicians. The loss of these doctors is a significant blow to the region's healthcare system, and it is a trend that is likely to continue in the coming years.

5 Continues on page 10

The loss of these doctors is a significant blow to the region's healthcare system, and it is a trend that is likely to continue in the coming years. The loss of these doctors is a significant blow to the region's healthcare system, and it is a trend that is likely to continue in the coming years.

## LEADS

THE SOUTH COAST REGION'S healthcare system is facing a significant challenge as it loses some of its most experienced and talented physicians. The loss of these doctors is a significant blow to the region's healthcare system, and it is a trend that is likely to continue in the coming years.

## Even the hotels and resorts declined

The South Coast region's healthcare system is facing a significant challenge as it loses some of its most experienced and talented physicians. The loss of these doctors is a significant blow to the region's healthcare system, and it is a trend that is likely to continue in the coming years. The loss of these doctors is a significant blow to the region's healthcare system, and it is a trend that is likely to continue in the coming years.

## Protecting our children

The South Coast region's healthcare system is facing a significant challenge as it loses some of its most experienced and talented physicians. The loss of these doctors is a significant blow to the region's healthcare system, and it is a trend that is likely to continue in the coming years. The loss of these doctors is a significant blow to the region's healthcare system, and it is a trend that is likely to continue in the coming years.

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## An approach to the problem

The South Coast region's healthcare system is facing a significant challenge as it loses some of its most experienced and talented physicians. The loss of these doctors is a significant blow to the region's healthcare system, and it is a trend that is likely to continue in the coming years. The loss of these doctors is a significant blow to the region's healthcare system, and it is a trend that is likely to continue in the coming years.

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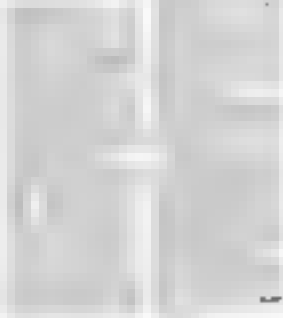






# *3 rebels, another slain in clash in Mindanao*

By Alan C. Jansen  
Miami Herald Staff Writer



# NPAs release captured member of Cafgu; Army says it's a ploy

By Alan C. Jansen



# INQUIRER

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Editor Joe Sumalde  
 Editor-in-Chief: E. Francisco

## Fil-Ams revive ancestors' lost art

By Joe Sumalde

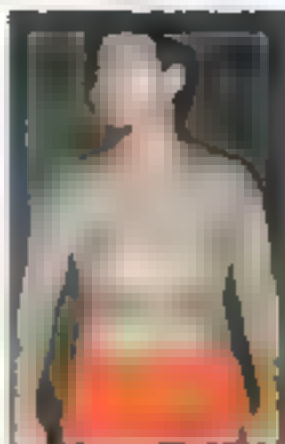
**D**uring the early years of the film industry, the art of the Filipino actor was not just a profession but a way of life. The actors of that era were not just performers but also artists, and their work was a reflection of the Filipino spirit.

Still at home, the actor is not just a performer but also an artist, and his work is a reflection of the Filipino spirit.



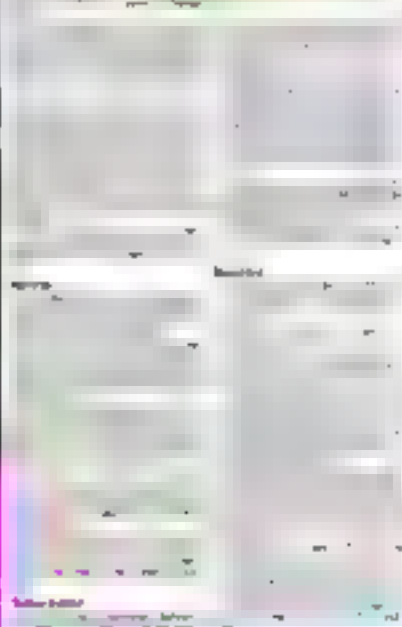
Movie actress and actor

THE INQUIRER



Actor and director

The actor's work is not just a profession but a way of life. The actors of that era were not just performers but also artists, and their work was a reflection of the Filipino spirit.



Actor and director

**Negosyo na! Biyahe na!**

Isuzu

Find us on the road, we are the best choice for your business.

**CENTRO** **ISUZU**

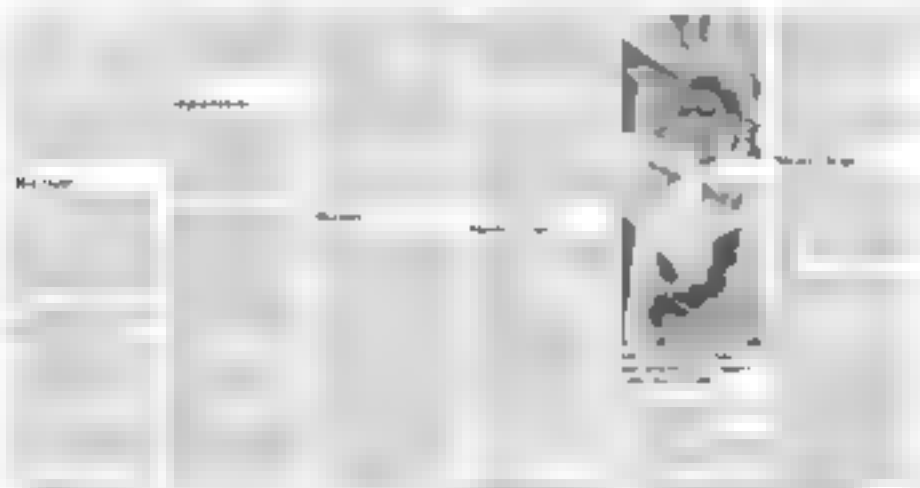
Our reliable partner



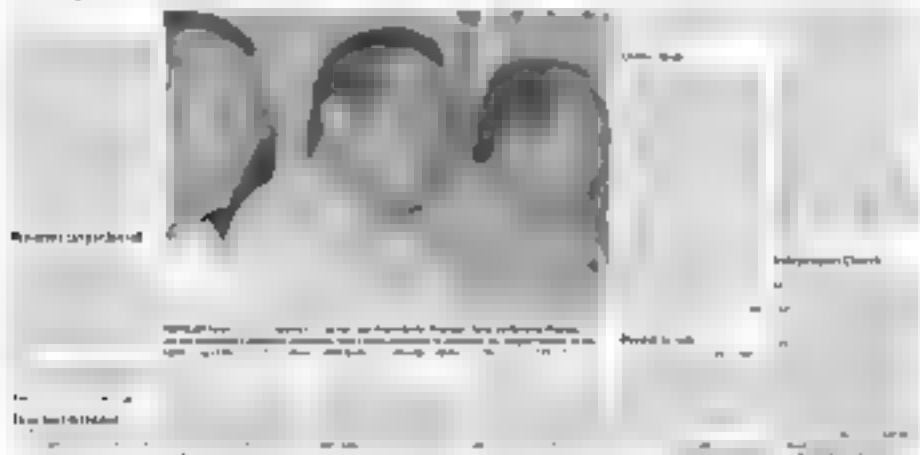
# FPJ scraps talks with Ping



## Gil declared a nuisance candidate by Comelec

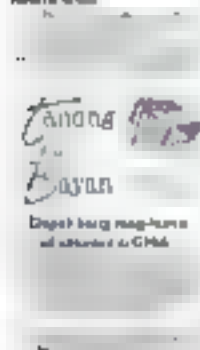


## Disqualifying GMA would be 'a miracle'



# Magsaysay: Original 'Man of the Masses'

Manila, Sept. 10



President Ferdinand Marcos Sr.

By [illegible]

He was the first to be elected president of the Philippines. He was the first to be elected president of the Philippines. He was the first to be elected president of the Philippines.

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# BUSINESS

PHILIPPINE DAILY INQUIRER

www.inquirer.com  
 Volume 116, Issue 4, 2021

## CalPERS delays decision on RP pullout

By Shanda C. Davis

LOS ANGELES — The biggest pension fund in the United States has decided not to pull its investments out of the Philippines, but it will delay a decision on whether to pull out of the country.

CalPERS, the largest pension fund in the United States, has a portfolio of investments in the Philippines worth about \$1.5 billion. The fund has been a vocal critic of the Philippine government's handling of the COVID-19 pandemic, particularly its handling of the health crisis in the Philippines.

Company	Market Cap	Revenue	Profit	EPS	Dividend	Payout Ratio	ROE	Debt to Equity	Current Ratio	Quick Ratio	Operating Margin	Net Profit Margin	Return on Assets	Return on Equity	Return on Capital Employed	Return on Investment	Return on Assets	Return on Equity	Return on Capital Employed	Return on Investment
Alibaba	230.00	61.00	10.00	1.00	0.50	50%	15%	0.50	1.50	1.00	15%	10%	10%	15%	15%	15%	10%	15%	15%	15%
Amazon	180.00	46.00	9.00	0.90	0.40	40%	12%	0.40	1.20	0.80	12%	8%	8%	12%	12%	12%	8%	12%	12%	12%
Apple	140.00	23.00	5.00	0.50	0.20	20%	10%	0.20	1.00	0.70	10%	6%	6%	10%	10%	10%	6%	10%	10%	10%
Facebook	120.00	19.00	4.00	0.40	0.10	10%	8%	0.10	0.80	0.60	8%	4%	4%	8%	8%	8%	4%	8%	8%	8%
Google	110.00	25.00	6.00	0.60	0.30	30%	12%	0.30	1.20	0.90	12%	8%	8%	12%	12%	12%	8%	12%	12%	12%
Microsoft	100.00	16.00	3.00	0.30	0.15	15%	6%	0.15	0.60	0.40	6%	3%	3%	6%	6%	6%	3%	6%	6%	6%
Oracle	90.00	14.00	2.00	0.20	0.10	10%	4%	0.10	0.40	0.30	4%	2%	2%	4%	4%	4%	2%	4%	4%	4%
LinkedIn	80.00	12.00	1.00	0.10	0.05	5%	2%	0.05	0.20	0.10	2%	1%	1%	2%	2%	2%	1%	2%	2%	2%
Twitter	70.00	10.00	0.50	0.05	0.02	2%	1%	0.02	0.10	0.05	1%	0.5%	0.5%	1%	1%	1%	0.5%	1%	1%	1%
Slack	60.00	8.00	0.20	0.02	0.01	1%	0.5%	0.01	0.05	0.02	0.5%	0.2%	0.2%	0.5%	0.5%	0.5%	0.2%	0.5%	0.5%	0.5%
Zoom	50.00	6.00	0.10	0.01	0.00	0%	0.2%	0.00	0.02	0.01	0.2%	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%	0.2%	0.2%	0.2%
Dropbox	40.00	4.00	0.05	0.00	0.00	0%	0.1%	0.00	0.01	0.00	0.1%	0.05%	0.05%	0.1%	0.1%	0.1%	0.05%	0.1%	0.1%	0.1%
Box	30.00	3.00	0.02	0.00	0.00	0%	0.05%	0.00	0.00	0.00	0.05%	0.02%	0.02%	0.05%	0.05%	0.05%	0.02%	0.05%	0.05%	0.05%
Atlassian	20.00	2.00	0.01	0.00	0.00	0%	0.02%	0.00	0.00	0.00	0.02%	0.01%	0.01%	0.02%	0.02%	0.02%	0.01%	0.02%	0.02%	0.02%
Okta	10.00	1.00	0.00	0.00	0.00	0%	0.01%	0.00	0.00	0.00	0.01%	0.00%	0.00%	0.01%	0.01%	0.01%	0.00%	0.01%	0.01%	0.01%
Twilio	5.00	0.50	0.00	0.00	0.00	0%	0.00%	0.00	0.00	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

## Increase in price index

By Shanda C. Davis



# Feuding Veco owners settle row

By Michael J. Sauter



# Balance-of-payment deficit widens to \$822M

By Steve C. Brown

U.S. Balance of Payments		U.S. Trade Balance		U.S. Services Balance		U.S. Income Balance		U.S. Current Account Balance	
Year	Balance	Year	Balance	Year	Balance	Year	Balance	Year	Balance
1997	\$1.1B	1997	\$1.1B	1997	\$1.1B	1997	\$1.1B	1997	\$1.1B
1998	\$1.2B	1998	\$1.2B	1998	\$1.2B	1998	\$1.2B	1998	\$1.2B
1999	\$1.3B	1999	\$1.3B	1999	\$1.3B	1999	\$1.3B	1999	\$1.3B

## BIR misses 2-month collection target

By Thomas J. Brown

BIR Collection Data		BIR Collection Data	
Month	Collection	Month	Collection
Jan	\$1.1B	Jan	\$1.1B
Feb	\$1.2B	Feb	\$1.2B
Mar	\$1.3B	Mar	\$1.3B

## Rate for 4-yr T bonds increases to 11.56%

4-yr T bond Rates		4-yr T bond Rates	
Date	Rate	Date	Rate
Jan	11.50%	Jan	11.50%
Feb	11.56%	Feb	11.56%
Mar	11.60%	Mar	11.60%

## ValPAC delays

ValPAC Delays		ValPAC Delays	
Project	Delay	Project	Delay
Project A	10 days	Project A	10 days
Project B	15 days	Project B	15 days
Project C	20 days	Project C	20 days

## Increase in gas

Gas Price Increase		Gas Price Increase	
Location	Increase	Location	Increase
City A	10%	City A	10%
City B	15%	City B	15%
City C	20%	City C	20%

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*loan approved*

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or back average rate for 2, 3, 4 and 5 years  
the use in some of our may be the only you  
additional 5% rate loan for home  
a number of our best for working. Try

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# LIFE STYLE

PHOTOGRAPHY BY JIMMY L. LACUNA  
STYLING BY JIMMY L. LACUNA  
HAIR BY JIMMY L. LACUNA  
MAKEUP BY JIMMY L. LACUNA

Penelope recently did a commercial campaign picture in Bali, with 20th Century Fox to help at the beach, and publicize the



20th Century Fox  
Penelope recently  
did a commercial  
campaign picture  
in Bali, with 20th  
Century Fox to  
help at the beach,  
and publicize the

## Surfing to a photo shoot

Penelope recently did a commercial campaign picture in Bali, with 20th Century Fox to help at the beach, and publicize the

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# Pretty good, 'Actually'

## Be Real, at Work

It's not just the young, hipsters who are embracing the idea of being "real" at work. In fact, a recent survey by the National Business Ethics Survey found that 60 percent of employees in the U.S. agree or strongly agree with the statement "It's important to be honest and open with your boss." This is a significant shift from just a few years ago, when the same survey found that only 40 percent of employees agreed with the statement.

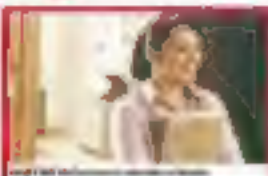
The survey also found that 60 percent of employees agree or strongly agree with the statement "It's important to be honest and open with your boss."

## Get Real, at Work

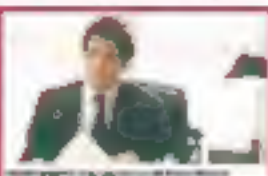
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Healthcare professionals are embracing the idea of being 'real' at work.



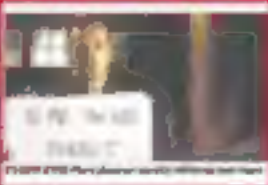
Business professionals are embracing the idea of being 'real' at work.

It's not just the young, hipsters who are embracing the idea of being "real" at work.

Healthcare professionals are embracing the idea of being "real" at work.



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Business professionals are embracing the idea of being 'real' at work.

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# Sweet works of art



Adriana Camargo, 35, is a cake decorator.

By the time  
the cake is done

Adriana Camargo is the  
first to get the cake to  
the table.

Camargo is a cake decorator  
in São Paulo. She has been  
in the business for 10 years. She  
has a lot of experience in the  
field.

She says that the most  
difficult part of the job is  
the cake itself. She says that  
the cake is the most  
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## Scents for summer soirées



Like  
a flower

Most of the time, people use  
perfume to make themselves  
smell good. But for some  
people, it's not just about  
smelling good. It's about  
feeling good. It's about  
being in the moment.

For some people, perfume  
is a way to express  
themselves. It's a way to  
show the world who they  
are.

For some people, perfume  
is a way to make  
themselves feel good. It's  
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feel like a flower.

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